GOVERNMENT OF INDIA
ROAD TRANSPORT AND HIGHWAYS
LOK SABHA

UNSTARRED QUESTION NO:770
ANSWERED ON:21.07.2016
Funds to NHAI
Hari Shri G.

Will the Minister of ROAD TRANSPORT AND HIGHWAYS be pleased to state:

(a) whether the Government has approved a plan for National Highways Authority of India (NHAI)to raise upto Rs. 55000 crore during this fiscal;

(b) if so, the details thereof and the mechanism evolved for the purpose;

(c) whether the Government has also approved NHAI to keep the proceeds of completed highway projects that will be sold out for a healthier balance sheet; and

(d) if so, the details thereof?

Answer

THE MINISTER OF STATE
IN THE MINISTRY OF ROAD TRANSPORT AND HIGHWAYS

(SHRI PON. RADHAKRISHNAN)

(a)&(b) Yes, Madam. As per budgetary approval for the current year, Internal Extra Budgetary Resources (IEBR) amounting to Rs.59,279 crore has been allotted to NHAI. NHAI has been already authorized to raise Rs.25,000 crore (taxable) and Rs.5,000 crore (54EC) for construction and maintenance of National Highways.

(c)&(d) A proposal for monetization of completed public funded national highway projects through Toll-Operate Transfer mode based on the expected collection of user fee receivables, through private sector efficiency and expertise is under active consideration. Proceeds from such monetization of completed national highway projects shall be utilized for construction, operation and maintenance of national highways.
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